



**AMERICAN PETROLEUM INSTITUTE
CALIFORNIA COASTAL CHAPTER
P.O. Box 1537, Ventura, California 93001**

I would like to thank the 2009 API Members as well as the Industry Supporters and Advocates for making 2009 another successful year for our Organization. Because of your time and efforts, and the continuing sponsorship of the energy industry in Ventura County and surrounding areas, the API Coastal Chapter was able to once again support both the families that work in our industry as well as the local community through its' scholarships and programs.

Accomplishments in 2009 included the following:

- **\$36,000** in Scholarships to **42** sons and daughters of those associated with the Oil Industry and API Member sponsored Students.
- **\$750** in awards to Student winners with Energy related projects at the Ventura County Science Fair.
- Continued support for GEO Bowl, Oxnard College Career Day, and Mineral Sets for local schools.
- Continued support for the California Oil Museum.
- Continued support for the Santa Barbara City College Geology Department.
- Continued support for the Derricks to Desks Program.

2009 was an interesting year. The American and California economies were deeply troubled, Natural Gas prices were low but cyclical and Oil prices have stabilized and steadily climbed. Even though most of the Oil and Gas Industry had to tighten our belts to survive last year, your support as well as other Members and local companies allowed the API to continue to provide substantial benefits to our youth. Again, we thank you.

2010 presents some wonderful opportunities for our Industry and the API to continue the support of our future leaders and make a difference in our troubled economy. If we are going to continue to promote our industry to the public and maintain the backing of our students and the local community, the API Coastal Chapter will need the support of both your continued membership and our local industry sponsors. Your participation in activities such as the monthly barbeques, wine tasting, golf tournaments and the annual trap shoot will allow us to continue our work; not to mention we have a great time at all our events.

You will find enclosed our 2010 Membership Form and information on the 2010 Scholarship Program along with an application. We hope you will continue your support by filling out the Membership Form, attaching your check for \$20, and mailing them to API Coastal Chapter, P.O. Box 1537, Ventura, CA. 93001. You can also include Credit Card information on your form and fax it to: Lisa Chernow, CPA, at (805) 241-8180.

Please visit our web site at www.api-coastal.org for more information about membership and upcoming events.

Again, thanks for your continuing support.

Dennis Boswell
2010 API Coastal Chairman